



CYPRUS SECURITIES AND EXCHANGE COMMISSION Authorisation number: CIF 030/04

CYPRUS INVESTMENT FIRM AUTHORISATION

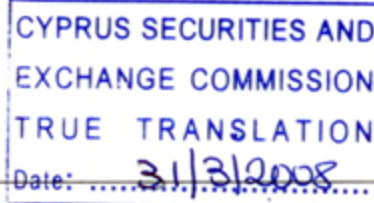
Herewith, the Cyprus Securities and Exchange Commission issues a CIF authorisation, by virtue of sections 6(6) and 22 of the Investment Services and Activities and Regulated Markets Law of 2007, for the replacement of the CIF authorisation issued on 20 May 2004, by virtue of the abolished Law 148(I)/2002, to the company:

«Windsor Brokers Limited»

The Company is permitted to provide only the investment and ancillary services or and to perform only the investment activities in relation to the financial instruments stated in the attached Annex.

12 March 2008

Date of issue



**Cyprus Securities and
Exchange Commission**

The present English text is for information purposes only and is not legally binding.
The legally binding document is in the Greek language.